

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PURSUIT ENERGY CORPORATION
PO BOX 671098
DALLAS TX 75367-1098



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 706168 3770

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	7,250	7,530	Lease: 500024 Type: REAL Owner #: 706168
QUITMAN ISD	C	7,250	7,530	Legal: STROUD UNIT #1
HOSPITAL	C	7,250	7,530	FAIR OIL LTD
WASTE DISPOSAL	C	7,250	7,530	AB 28 S BURCH SURVEY WELL #1 RRC# 12285
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.003296 Royalty Interest
HB1984: The Appraised value of \$7,530 in 2025 as compared to \$3,300 in 2020 is a 128.18% increase.				Category: G1
				Railroad #: 12285
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	3,588	3,220	4,310	
QUITMAN ISD	3,588	3,220	4,310	
HOSPITAL	3,588	3,220	4,310	
WASTE DISPOSAL	3,588	3,220	4,310	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		6,320	3,720	Lease: 500294 Type: REAL Owner #: 706168		
QUITMAN ISD		6,320	3,720	Legal: BAGBY-STROUD UNIT #1		
HOSPITAL		6,320	3,720	FAIR OIL LTD		
WASTE DISPOSAL		6,320	3,720	AB 402 JAMES MCFARLAND SURVEY		
				WELL #1 RRC# 14372		
				.001648 Royalty Interest		
				Category: G1		
				Railroad #: 14372		
HB1984: The Appraised value of \$3,720 in 2025 as compared to \$1,500 in 2020 is a 148.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		6,320	0	3,720		
QUITMAN ISD		6,320	0	3,720		
HOSPITAL		6,320	0	3,720		
WASTE DISPOSAL		6,320	0	3,720		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	9,908	3,220	8,030		
QUITMAN ISD	9,908	3,220	8,030		
HOSPITAL	9,908	3,220	8,030		
WASTE DISPOSAL	9,908	3,220	8,030		